Funding Committee Meeting Minutes, October 24, 2022

Meeting Started: 19:04PM

Overview of meeting

- Funding applications
- Dean Farmer-Kaiser & Sue Broussard - How GSO receives funding
- New Bylaw

Budget spreadsheet

- 50 applications
- Travel with and without academic duties (research travel) - no more funding available
- Highlighted sections: light yellow (resolved), yellow (not resolved), orange (no funding)
- Questions about funding (Brice, Stacy, Clement, Jeremy)
- Alex mentions SGA funding
- Research applications - budget is good
- Professional Development - budget is good

Programming

- Funding rollover
- Dean Farmer-Kaiser & Broussard - encumbrance - GSO fees - 5% taken from GSO - Not all grad students pay the fee
- Better ways of funding GSO - all grads pay the fee?
- Over $112,000 GSO has in account but not listed on encumbrance

Budget Bylaws

- Section 6
- Allotting up to 50% of semester's original encumbrance to funding outstanding applications using supplemental fund from GSO account
- Implementing an Endowment?
- Settling on verbiage for bylaw and should it be presented at the next meeting

Meeting Finished: 20:00PM

<u>Departments attending</u>:
Stacy Calhoun-Grosch–Treasurer; BIOL
Clement Tochukwu Okolo–President
Morgan Burroughs–MUS
Jeremy LaBorde–STEC

Jon-Patric Veal–PSYCH
John Miller–PHYS
Alexandra Dufour–MBA
Olajire John–CMIX
Conner Chaney–EECE
Precious Batubo–GEOS